



Client

Lynn University

Situation

Lynn University is a private university located in Boca Raton, named for the Lynn family. The university has an enrollment of over 3,000 undergraduate, graduate, and doctoral students and because of its small size and private funding, must be very efficient in financial and strategic policies. StarCap personnel (while employed with Avison Young) previously assisted the University in master planning the 120-acre campus in Boca Raton, FL and helped determine the future location for future undergraduate student housing. To keep with their model of efficiency and best practices, the university chose our team as their real estate advisor in the development of this student housing.

Process

The university has an excellent balance sheet but made the strategic decision to utilize private financing for the development of the student housing, we advised the university to enter a Public Private Partnership RFQ process to gauge interest from the private sector in developing the project. Our team was a critical component of the committee that effectively managed the RFQ process. Once completed and interest was generated, we moved to an RFP process that evaluated three (3) successful bids for the 300 - 500 bed development.

Results

StarCap personnel (while employed by Avison Young) was instrumental in advising how to add student housing on campus, understanding the cost, we worked with the municipality to gain the entitlements needed for the approval of the master plan and the housing project, and helped to manage the Public Private Partnership process. The project was completed in time for the 2022 school year.