



King Ocean
Miami, FL



Client

King Ocean Cargo | Transport Services

Landlord

Prologis

Situation

King Ocean was leasing 104,000 sf with three (3) years remaining on their current lease. The leasing team at Avison Young/State Street helped negotiate a no cost termination. King Ocean Services is one of the largest ocean cargo transport companies serving the Caribbean, Central and South American regions. The tenant leased a 157,000 square foot facility at Prologis Beacon Lakes 24 in Miami, Florida. King Ocean was able to lease at very competitive rates an ideally located, single tenant, warehouse in a submarket where occupier demand was extremely strong.

Process

StarCap's Project Management team (while employed by Avison Young) was engaged to assist King Ocean in the planning, designing, constructing and moving into their new facility. The project was executed flawlessly with on time and on budget performance by the development team.

Results

King Ocean's business has benefited significantly from a newer, bigger, more efficient layout. Our project management team played an important role.